



DACIANA NANU

Director Group Management - Vrancart SA

Bucharest

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About me

I have nearly 21 years in senior finance control roles working across large budget projects within \$/€multi-million global-reach corporations.

Working and studying variously in Romania and international environment, I have operated in companies specializing in manufacturing, agriculture, financial consulting, hygiene products, and foodstuffs, FMCG, I am fluent in Romanian and English.

I have controlled finances for Group companies and all of their entities, dealing with the fiscal activities of every subsidiary in numerous European countries simultaneously. Incorporating all areas of fiscal regulation, I have been Director Group Management, Finance Manager, and Financial Director.

Collaborating with all members of the organization, external auditors, tax authorities, banks and other institutions, consistently delivers business objectives. Instrumental in designing, streamlining and improving systems.

A published author (see details below), and having been invited to attend the Internationals Conference in Romania and abroad, I counsel Board-level executives and senior financial controllers, I safeguard all financial treatments' adherence to company/ Group accounting policies, guidelines, and governance methodologies; provide financial updates to relevant stakeholders inclusive of forward-looking insights, and update forecast models to accurately represent P&L trajectory.

Holding a Doctorate, a Master's and a Bachelor's, I am extensively trained in all areas of international accounting management and reporting, all to global standards, financial stewardship.

Having assessed and adjusted the business's fiscal controls, and departmental and country financial summaries, projections and outcomes, I ratify completion or request changes.

Continuously refining analytics by developing new systems, and using an array of off-the-shelf software, I coordinate month-end projection and reporting processes, undertake ad-hoc analysis and financial management reports, liaise with Finance and IT teams to build specifications/ requirements for any new accounting system, and deliver expert commercial insight and study to the Board on operations growth and opportunities.

I don't believe in perfectionism and I think we all must learn from each other, in order to have an almost perfect life. I'm a flexible person, and along all years in this field, I learned that it's very important to work in an environment when all opinions are important.

Professional experience

Oct 2018 – present

Director Group Management - Vrancart SA

Adjud | Controlling / Finance / Accounting | Manufacturing

Coordinate teams of specialists heading finance functions, to determining financial objectives, designing & implementing systems, policies and procedures to facilitate internal financial control and analysis;

Overseeing the preparation of monthly & yearly financials, evaluation of new projects based on cost benefits analysis to arrive at its financial and commercial feasibility;

Monitoring preparation of statutory books of accounts, bank reconciliation and consolidated Balance Sheet and financial reports in compliance with IFRS;

Designing and monitoring GL chart of accounts and consolidation of financials of branches with HO books;

Undertaking analysis for key indicators to assist top management in decision making;

Monitoring and executing the statutory requirements adequate on a corporate management;

Coordinating with the Audit team for conducting Statutory & Internal Audit;

Identifying where issues with legality and ethics within company are taking place, and fixed these problems, to ensure strategies are in place to deal with compliance problems;

Setting up team and group meetings and the materials that will be discussed during the assigned time, organizing short-term goals for create long-term goals and plans for methods that will ensure running free of corruption and unethical behavior;

Analyze complex/conflicting data, identify problems and propose solutions/alternatives;

Maintain accurate and up-to-date service delivery operations, and ensure teams follow Record to Report operational procedures that provide control and operational flexibility and appropriately protect the company's assets;

Managing the Accounts Receivable and Accounts payable processes ;

Managing responsible of support services of the company: Legal &Tax , HR, Administrative, IT;

Treasury Management through monthly update on the Cash Flow Forecast of the company to ensure a proper day-to-day cash management, credit management;

Formulating yearly comprehensive Budgeted financials of the company, controlling all areas of 3 and 5-year budgets, performance management related to deviations vs plan, investigate the reasons for differences between the planned and actual results, highlight management impact on the business, consolidating performance _FP&A management;

Held oversight devising the cost & management reports including variance analysis; guiding the functions related to CAPEX, OPEX, Cost of Goods Sold (COGS) control and reporting to parent company;

Interpret and analyze financial data predicting risks and opportunities based on KPI analyzing;

Ensuring accounting control is tight, and thus contributes to a positive ROI, EBITDA, and margin, I use an extensive array of software including MS Office, Tableau, Charisma, and SAP BI;

Led ERP implementation team across the Group and subsidiaries;

Supervised all recruitment, operations, and contracts/ business negotiations;

Collated and reported financial data from all company locations and entities to the group management and Bucharest Stock Exchange.

May 2016 - Oct 2018

Finance Manager - A&S International 2000
Bucharest | Finance / Accounting | Agriculture

Develop and manage the financial process for activity domain of company, including review budget process and other forecasts;

Support the implementation of local and group costing/operational policies across company;

Coordinate reconciliation procedures and practices for all balance sheet accounts;

Develop and maintain insightful management reports and analysis of overall company performance on the relevant dimensions, and provide professional advice in relation to operational performance;

Prepare budgets, forecasts and long range plan set of financial & operational statements standalone and consolidated;

Management impact on the business;

Business partnering to Senior management in financial and operations matters;

Interpret and analyze financial data predicting risks and opportunities based on KPI analyzing;

Oversee IFRS reporting of Financial Statements (P&L, BS, CF) to the group and local management;
Take part in the month end closing process from adjustments to the production of management reporting & accounting (P&L, OPEX, CAPEX, ROI, Inventory);

Make reports corresponding financial data on locations and throughout the business;

Propose and implement various measures needed (costs, processes);

Prepare special reports and offers solutions management, in order to reduce costs;

Control performance indicators on the number of employees, investments, costs, sales, etc., in order to achieve the target;

Responsible for reviewing and developing the financial systems and processes in the organization;

Develop flexible budgeting models for P&L, GM reporting, adaptable for building various scenarios to support business decisions;

Build, together with support functions departments, respective OPEX inputs and results to be used in the financial plans;

Maintain the budgeting existing systems, improve and update tools and data flow;

Coordinating important projects - implementation of the integrated reporting system Charisma (experience with FI, CO, AA modules) and Business Intelligence (BI) module to provide a company with flexible route to sharing information, predictive view of business operations;

Provide tax compliance to the group, monitoring engagements;

Comprehend and communicate financial information to various audiences;

Periodical professional evaluation of subordinate personnel.

Aug 2015 - May 2016

Financial Director - Klingspor Romania SRL

Ilfov | Finance / Accounting | Chemistry

Understand ethical behavior and businesses practices and ensure own behavior and the behavior of others is consistent with these standards and aligns with the values of the organization;

Conservation of group assets through coordination and monitoring of Klingspor Schleifwerkzeuge Ges.m.b.H subsidiaries in Southeast Europe (Romania, Bulgaria, Austria, Czech, Serbia, Hungary);

Complete month-end to a high level of accuracy ensuring all variances are fully understood and all required entries are posted.

Reconcile the monthly actual results to the monthly forecast;

Identify, track and understand all known variance risks and upsides that will or could impact in the fiscal year;

Lead the Monthly budget Reviews with all Departments;

Prepare financial support for quarterly Business Reviews and prepare monthly Commercial Reviews with local and regional management;

Establish and maintain positive working relationships with others both internally and externally to achieve the goals of the organization, managing employee objectives;

Assess situations to determine the importance, urgency and risks, and make clear decisions which are timely and in the best interests of the organization;

Develop a detailed understanding of the business model, Key Performance Indicators and use this knowledge to drive business success against Budget and Goals;

Coordinate the team of analysts and supporting roles allocated to the business group for Month End Close and Forecast activities, consolidating their input;

Develop and maintain timely and accurate financial statements and reports that are appropriate for the users and in accordance with generally accepted accounting principles;

Develop, implement, and ensure compliance with internal financial and accounting policies and procedures;

Ensure that all statutory requirements of the organization are met including Withholding Payments, Income Tax, Goods and Services Tax, Employer Health Tax, etc;

Develop and implement accounting policies and procedures;

Prepare all supporting information for the annual audit and liaise with the Board's Audit Committee and the external auditors as necessary;

Document and maintain complete and accurate supporting information for all financial transactions;

Develop and maintain financial accounting systems for cash management, accounts payable, accounts receivable, credit control, and petty cash;

Reconcile bank and investment accounts;

Review monthly results and implement monthly variance reporting;

Oversee the bookkeeping function including maintenance of the general ledger, accounts payable, accounts receivable and payroll;

Develop and implement policies and procedures to ensure that personnel and financial information is secure and stored in compliance with current legislation;

Assist the Executive Director with financial reporting as required at Board meeting and the Annual General Meetings;

Oversee all payroll functions to ensure that employees are paid in a timely and accurate manner Process and submit statutory and benefits remittances on time;

Establish guidelines for budget and forecast preparation, and prepare the annual budget in consultation with the Board of Directors the Executive Director;

Provide accurate and timely reporting on the financial activity of individual projects;

Maintain financial records for each project in a manner that facilitates management reports;

Advise the organization's leadership on appropriate insurance coverage for the organization and the Board of Directors;

Maximize income where possible and appropriate;

Negotiate with Bank for financial services as required and appropriate;

Monitor all legislation relevant to the organization (employment standards, occupation health and safety, human rights, etc.) and all regulations on professional certification to ensure that the organization is compliant.

May 2006 - Jul 2015

Financial Director - Meda Prod 98 SA

Bucharest | Finance / Accounting | Food manufacturing FMCG

Organization and administration of integrity of company assets according to legal provisions in force and to internal regulations of the company;

Coordination of the financial and accounting department, taking into consideration the quality of the financial and accounting activity of the company and the accuracy of the economic analyses;

Analysis of financial results based on prepared financial statements in compliance with the Romanian Accounting Standards (RAS) and generally accepted accounting principles (GAAP-ROM);

Analysis of cash - flow report and of equity report;

Monitors OPEX, CAPEX, Cost of Goods Sold (COGS);

Assessing and recommending appropriate accounting treatments for complex issues;

Submittal of reports by observing the International Financing Reporting Standards (IFRS);

Preparing information requests to facilitate consolidated reporting for the parent company on a quarterly basis;

Duly fulfillment of obligations towards fiscal bodies, financial or non-financial institutions, in compliance with the legal provisions;

Observing the financial - monetary discipline;

Representation of the company at meetings having in the agenda the economic and financial issues of the company;

Drafting and submitting at company level the working procedures related to administration of the assets;

Organization of the assets inventory, by following the capitalization of the inventory results; Ensure the follow-up of IFRS new publications and EU regulations, and translate them into guidance;

Lead technical support on IFRS accounting treatment of most significant and complex transactions;

Lead the internal IFRS network and animate accounting discussions within the Group, including training;

Promote, maintain and develop the Manual of Accounting Policies ("MAP") and accounting alerts;

Coordinate external publications (annual report, half-year report, quarterly earnings, accounts);

Manage the relationship with external auditors;

Maintaining the relationships with the banks that collaborate with the company;

Responsible for the fulfillment of duties by the subordinate personnel; training and mentoring junior staff;

Periodical professional evaluation of subordinate personnel;

Forecasting, planning, organizing, controlling and evaluating the activity of the subordinate economic department;

Complete tax due diligence;

Supervising the fulfillment of company obligations towards the state budget, banking units, providers, etc.

Provide tax compliance to the group, monitoring engagements;

Reviewing and analyzing annual, quarterly and monthly results;

Performing studies and analyses on the financial potential of the company, efficiency of the use of the financial funds, increase of return and of other financial indicators; performing other studies related to the financial activity of the company, proposing measures that are necessary;

Organizing and supervising the financial audit on administration of material means and of the funds, as well as duly collection of the debts;

Provides follow-up regarding the implementation of the agreed actions from the audit engagements; Implements Internal Controls System and Sustainable Audit Remediation Procedures;

Coordinating important projects - implementation of the integrated reporting system SAP (experience with FI, CO, AA modules) and ad-hoc projects;

Jul 2005 - Apr 2006

Chief Accountant - Motodynamics SRL

Bucharest | Finance / Accounting | Commerce / Retail Automotive

Organization, guidance, control and responsibility concerning the efficient performance of the financial and accounting activity of the company, in compliance with the legal provisions in force;

Efficient provision, organization and administration of integrity of company assets according to legal provisions in force and the internal regulations of the company;

Representation of the company in cases assigned by delegation;

Responsible for efficiency and quality of works performed as part of office duties, within terms set by internal regulations or by other legal deeds;

Responsible for proper professional training of the subordinate employees;

Responsible for fulfillment of any other duties stipulated by the Accounting Law no. 82/1991, by the regulations on its enactment, as well as by any other legal regulations in force on economic, financial and accounting activity;

Accomplishing the mission of compiling the financial information of the companies within the group (redemption, classification and preparation of a synthesis of the financial information);

Using the integrated systems ERP: Navision-Incadea

Nov 2003 - Jun 2005

Chief Accountant - International Financial Services SA

Bucharest | Finance / Accounting | Financial / Banking

Verification of preparation of the financial and accounting statements and reports;

Reporting to company management in compliance with RAS and IFRS;

Reporting to public authorities, in compliance with RAS;

Preparation and submittal of cash flow report;

Calculation of the economic and financial indicators based on financial statements;

Organization and coordination of capital operations, accounting of capital investments, accounting of stocks, accounting of third parties, cash accounting, accounting of expenses, income and results, accounting of engagements and of other elements of the assets, cost and works accounting, in compliance with the laws in force;

Observing the accounting principles and the principles on assets evaluation (caution, consistency of the methods, continuity of the activity, independence of financial year, intangibility of the opening balance, no offsetting of debts);

Organization and coordination of the preventive financial audit, establishing the operations and the documents that are subject to preventive financial audit, as well as the persons performing the said audit;

Proper establishment of documents that are to be prepared and their circulation within the company;

Organization of performance of general assets inventory;

Organization of audit on patrimonial operations;

Controlling the compliance of the internal financial regulations, of internal operational regulations and of the other provisions related to cash operations;

Responsibility for duly fulfillment of company obligations towards state budget and third parties in accordance with the legal provisions in force;

Supervision of implementation of accounting procedures, assisted by computer program;

Supervision of accounts reconciliation and closing;

Responsibility on elaboration of the trial balance within the terms set by the legislation in force;

Preparation of the income and expenses budget for the general activity, according to specific activities (sections);

Computation and supervising of the complete cost per product;

Use of the integrated systems ERP Wizcount, Wizsalary as working technique.

May 2003 - Oct 2003

Economist - Ghe. Stubeanu 2000 SRL

Bucharest | Finance / Accounting | Services

Efficient organization and administration of integrity of the entire assets of allotted companies, in compliance with the legal regulations in force and the internal regulations or norms of those companies;

Supervision of used procedures for preparation of the documents in proof, their circulation, and supervision of the accounting procedures within the companies allotted for study and work;

Verification of the procedures by carrying out conformity tests, surveys, identification of strengths and weak points;

Procedure analyses;

Performing internal audits for error control (comparisons with the bank, comparing the analytical balance with the synthetic balance, etc.)

Communication with the management of the companies, by issuing reports that notify the result of internal audits;

Verification of correct application of the internal procedures set by the companies' management;

Collection of probative elements necessary for drawing conclusions and for issuing opinions on the financial statements;

Use of survey technique, pursuing as low as possible risks in judgments issued;

Based on works performed, issuance of conclusions in reports for previously established users;

Taking necessary measures that all patrimonial operations that are the object of the accounts should be properly registered;

Verification of actuality of the records;

Use of the prepared reports by compliance with RAS and IAS.

Dec 1998 - Apr 2003

Chief Accountant - Argcoms Socom

Curtea de Arges | Finance / Accounting | Wood / PVC/ Ceramics manufacturing

Organization and administration of integrity of company assets;

Centralization of all data from the production sections and the outlets that is preparation and obtaining of periodical and legal financial and accounting reports (monthly trial reports, profit and loss account, etc.)

Preparation of monthly reports of analytical balances;

Verification of existing correlations by systematically following the reports on detection of possible errors;

Supervision of achievement of the income and expenses budget at centralized level;

Supervision of organization of monthly/annual inventories of company assets;

Preparation of financial and accounting statements at company level;

Reporting to company management and to state budget;

Controlling and supervising the activity of post-calculation according to activities;

Coordination and audit on the import/export financial and accounting activity;

Preparation of cash-flow reports according to activities;

Preparation and submittal of the equity report;

Education

2012 - 2017	Doctorate (PhD) - The Doctoral School of the Bucharest University of Economic Studies Accounting Bucharest PhD student
2011 - 2011	Master's degree - EXEC-EDU-company business school ASEBUSS International Financial Reporting Standards Bucharest International Financial Reporting Standards
2003 - 2007	Master's degree - Romanian Bureau of Accounts Expert and Authorized Accounts, ACA Expert accountant Bucharest CECCAR-Romania
1992 - 1997	Bachelor's degree – The Academy of Economic Studies Bucharest Accounting-Financial Management Bucharest Faculty: Finance-Insurance-Banks and Capital Market
1989 - 1992	High School / Vocational school - Vlaicu-Voda Real Curtea de Arges

Skills

General skills

Ability to make coordination decisions, achieving goals, analysis ability, negotiating abilities, resistance to intellectual effort, responsibility

Skills from work experience

Leadership, analysis ability, manages information and technology, Sap software, Good command of Microsoft Office tools, financial analysis and management, account's modelling, stock exchange interaction, financial reporting models.

Foreign languages

English – Advanced

Romanian – Native

Other info

Published work

Role Effectiveness of Audit Committees' Comparative Analysis between UK and Egypt

International Journal of Advances in Management and Economics, 2015, vol.4, ISSN 2278-3369

Dynamics between taxation and accounting at the level of national economic reality

European Journal of Accounting, Finance & Business, 2015, vol.3 acquired on Nov 2015;

The impact of internal audit on the financial risk management of SMEs in Romania in the context of fiscal harmonization

Proceedings of the 15th International Academic Conference, Rome, ISBN 978-80-87927-08-3

<https://ideas.repec.org/p/sek/iacpro/1003485.html>

The "Parent" Company, part of the accounting entity group, in the current national and international legislative context

Managerial Strategies Journal, ISSN 1844-668Xs

Projects

Excellence in scientific research, interdisciplinary doctoral and postdoctoral programs in the economic, social and health - EXCELIS

Conferences

European Regional Development – Limitations and Challenges

International Conference Knowledge Economy – Challenges of the 21st Century

Multidimensional Education & Professional Development. Ethical Values

LUMEN-International Conference 7th edition

15th International Academic Conference, Rome

International Institute of Social and Economic Sciences

Driving license

Category B

acquired on 01 Jun 2006